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Business performance review

Q3 2026



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Supply as the growth engine

Diversified and predictable Q3 2026 portfolio: profitable, sustainable and consistent growth

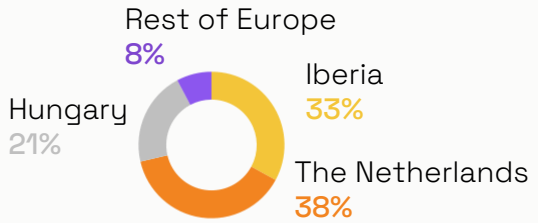
SUPPLY

Energy Supply

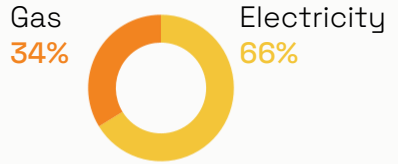
Recurring Growth Engine

481 k
Customers (+4.4%)

11.9 TWh
Energy supplied (+3.8%)



Geographic Mix
Energy supplied

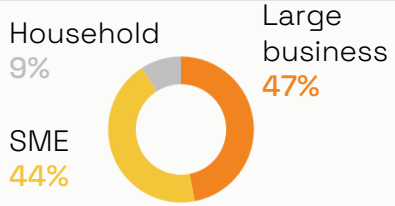


Commodity Mix
Energy supplied

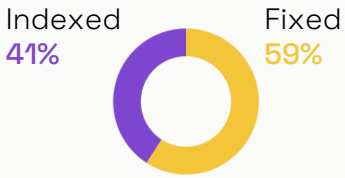


7 Countries
Across Europe

17.1 TWh
Energy Portfolio (+3.5%)



Customer Mix
Energy portfolio



Pricing Mix
Energy supplied

% comparative percentages in brackets represent year-on-year basis

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Diversified project portfolio

Generation, storage and future growth as key value drivers

GENERATION

1. EBITDA-Generating Asset

Natural hedge supporting EBITDA generation

2. Current Portfolio and Production

329 MW
In operation
+1.2% vs Q3 2025

1,035 MW
Total pipeline

496.7 GWh
Production
+23.3% vs Q3 2025

NEW
86 MW
BESS

3. Disciplined CAPEX and Strategic Optionality

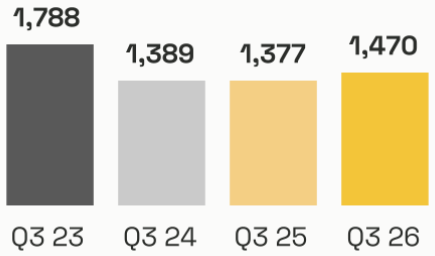
- ✓ Investment subject to achieving attractive returns
- ✓ Option to pursue larger corporate transactions without additional leverage

Financial highlights Q3 2026

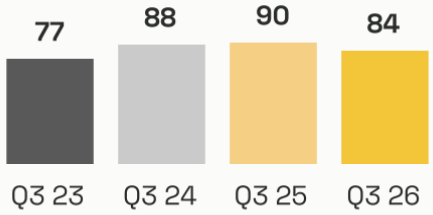
Strong financial performance in a challenging environment

FINANCIAL RESULTS

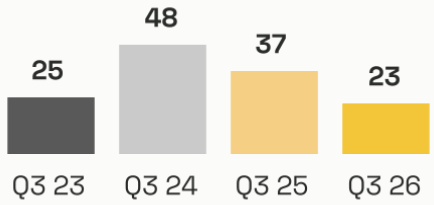
Revenues



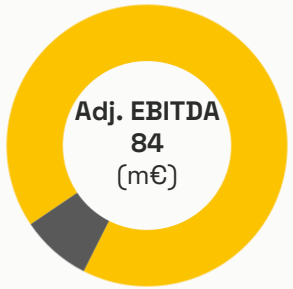
Adj. EBITDA



Adj. net result

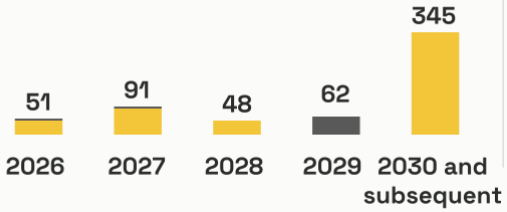


92% Supply / 8% Generation



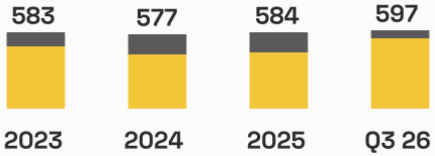
Maturities

(€m)



Gross financial debt

(€m)



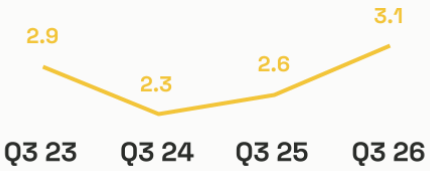
Liquidity

€162m

Cash and Cash Equivalents

Coverage of short and mid-term maturities

NFD / EBITDA



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Closing remarks

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Thank you!

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