

audax renovables

In figures 2020

Key figures

THE BEST OF 2020

New Photovoltaic Plants

Construction of the photovoltaic plants of Cañamares, Carolinas I and II, Las Alberizas I, II, III and IV, La Zarzuela I, II, III and IV and the Calañas plant, in the provinces of Guadalajara, Toledo and Huelva



Tenders

We were awarded the tender to supply natural gas to the Real Casa de la Moneda and electricity to the Consorci Hospital Clínic de Barcelona, Chiclana de la Frontera, Toledo, Corporació Catalana de Mitjans Audiovisuals and Universidad de León

IBEX SMALL CAP®

We are included in the IBEX SMALL CAP®

BBB-

Audax Renovables' rating was ratified at "BBB-" with a stable outlook

MARF

Registration a programme of promissory notes on the Alternative Fixed Income Market (MARF) with a maximum outstanding balance of 200,000,000 euros.

Green Finance

Approval of a Regulatory Framework for Green Financing in compliance with the requirements established by the International Capital Markets Association (ICMA) and obtaining the highest level of guarantee from Vigeo Eiris as an independent expert

Digitales

We have grown x8 in digital contracts

Hungary

We entered the Hungarian market



Registration of different debt issuance programmes

One promissory note programme, EuroCommercial Paper Programme (ECP), of a maximum outstanding amount of EUR 300,000,000 at the Irish Stock Exchange

A fixed income bond programme for a nominal amount of EUR 400,000,000, called "EUR 400,000,000 Senior Unsecured Notes Programme Audax Renovables, S.A. 2020" on the MARF



Growth in Portugal

Audax becomes the leading independent energy group in Portugal

Green Bonds

125 million euros issue of Green Bonds convertible into shares maturing in 2025 in the international market with an oversubscription of 2.4 times

200 million euros issue of Green Bonds under the "EUR 400,000,000 Senior Unsecured Notes Programme Audax Renovables, S.A. 2020" registered in the MARF.

Supply points

We have surpassed 515,000 supply points

We closed 2020 with a net profit of 26,4 million euros!

And in 2021 we will continue to innovate, grow and generate 100% renewable energy!

Key figures

2020 figures

Operating income	969 €Millions
EBITDA	66 €Millions
Net Profit	26 €Millions
Net Financial Debt	204 €Millions
Group treasury	368 €Millions
Pipeline	2,498 MW
Production	205 GWh
Supply points	515 SP thousands
Energy supplied	10.5 TWh



Photovoltaic plants Construction of Zarzuela I, II, III y IV in Toledo

Key consolidated financial figures

Balance Sheet

Assets	2020
Non-current assets	426,371
Current assets	720,245
Total assets	1.146,616

Liabilities	2020
Net equity	151,042
Non-current liabilities	535,538
Current liabilities	460,036
Total liabilities	1.146,616

Figures in thousands of Euros.

Income Statement

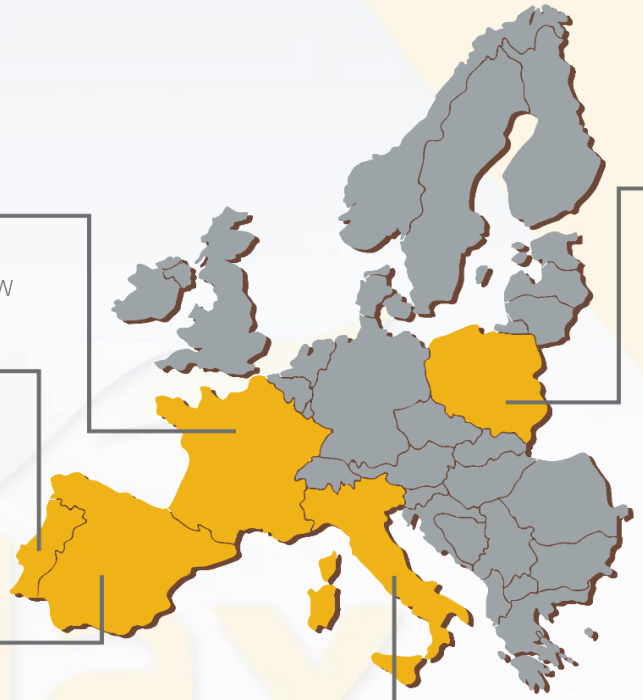
Profit and loss account	2020
Operating income	969,300
Gross Margin	114,884
EBITDA	66,441
EBIT	46,787
Result before tax	34,049
Consolidated financial year result	30,170
Net Resutl attributed to the parent company	26,385

Figures in thousands of Euros.



Key consolidated operating figures

Pipeline:



France
Generation

- Wind farm in operation - 12MW

Portugal
Generation

- Photovoltaic plants under development - 601MWp

Spain
Generation

- Wind farms in operation - 44.70 MW
- Photovoltaic plants under construction - 60 MWp
- Photovoltaic plants under development - 1,479 MWp

Italy
Generation

- Photovoltaic plants under development - 201 MWp

Poland
Generation

- Wind farm in operation - 34 MW

Panama
Generation

- Wind farm under construction - 66 MW*

*Audax has a 30% stake

Early Stage	Grid Connection	Backlog	Under Construction	Operation
781 MW	**376 MW**	**1,125 MW**	**125 MW**	**91 MW**

TOTAL
2,498 MW

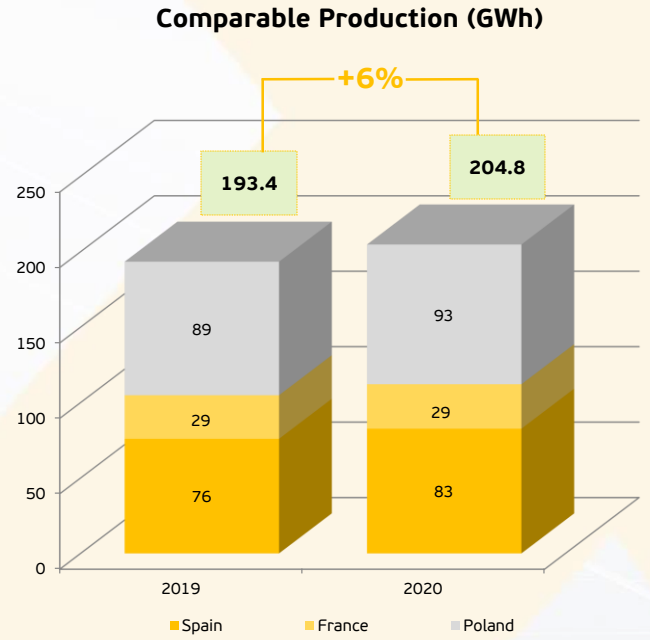
Key consolidated operating figures

Production:

Production (GWh)	2020	%	2019	%
Spain	**82.7**	41%	**247.9**	68%
France	**29.5**	14%	**28.9**	8%
Poland	**92.6**	45%	**88.5**	24%
Total	**204.8**	100%	**365.3**	100%



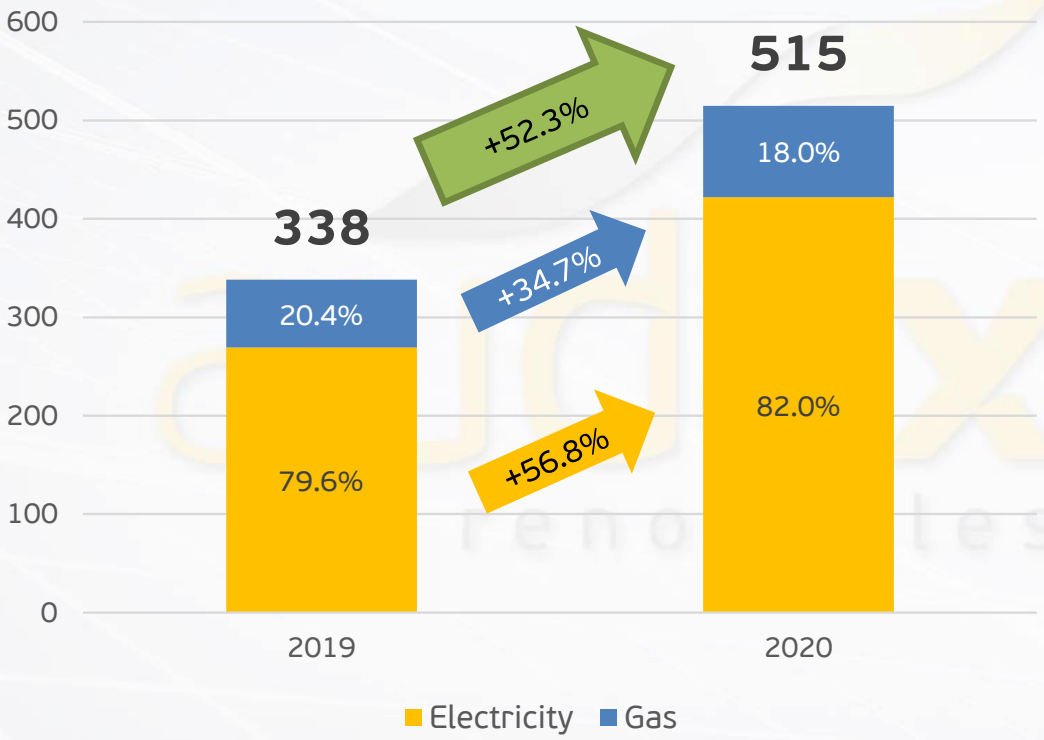
Postolin wind farm in Poland



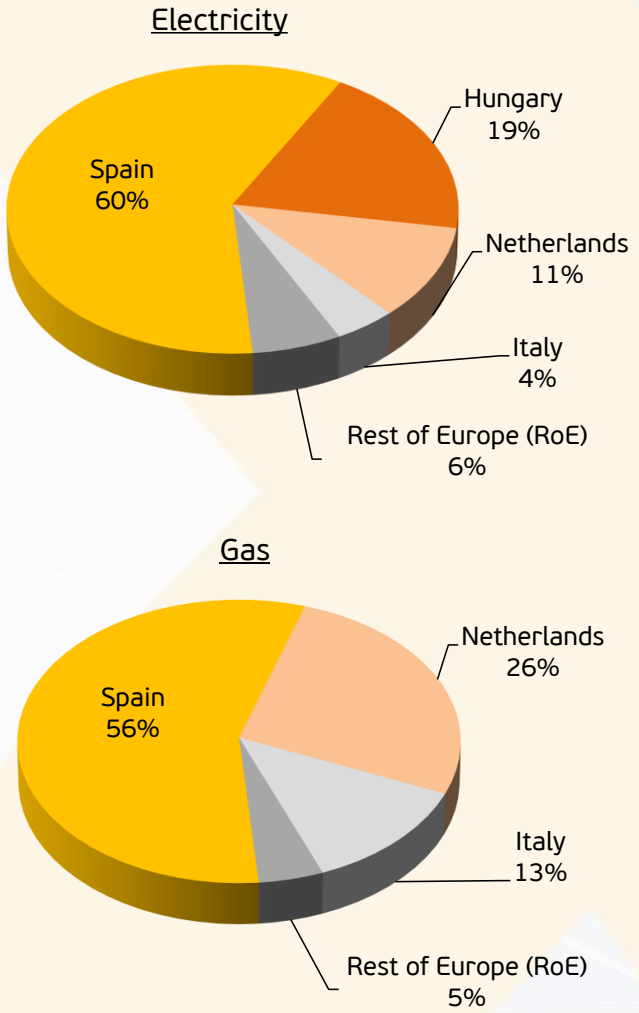
Key consolidated operating figures

Energy supply points:

Energy supply points (thousands)



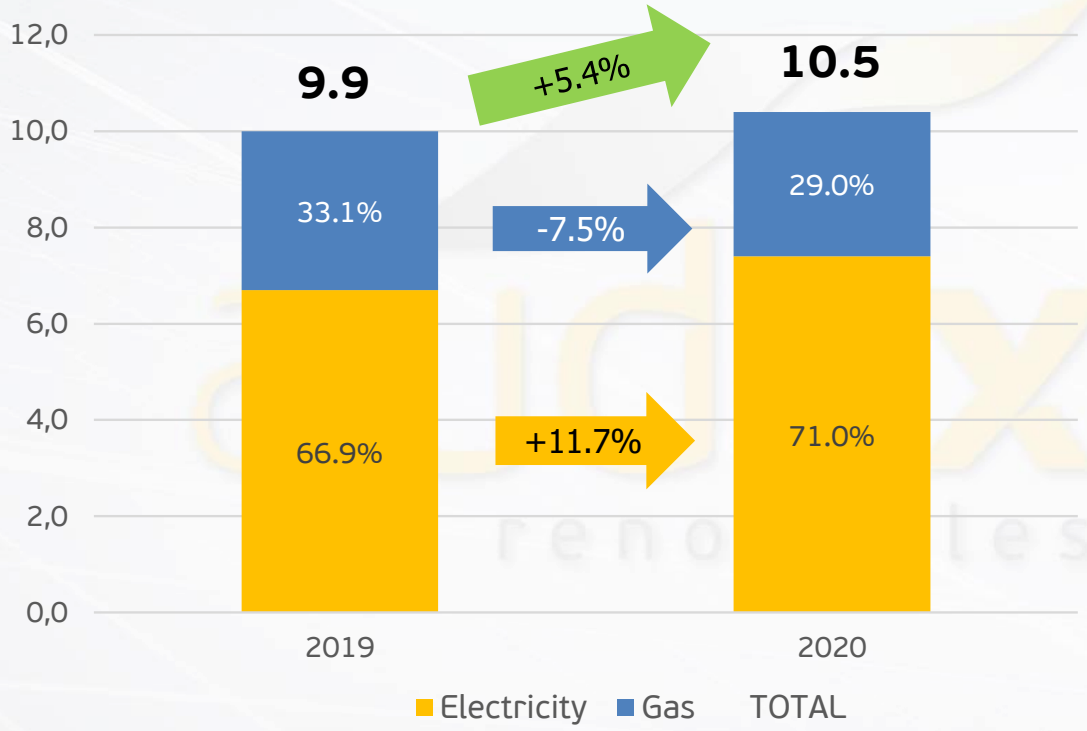
Energy supply points 2020



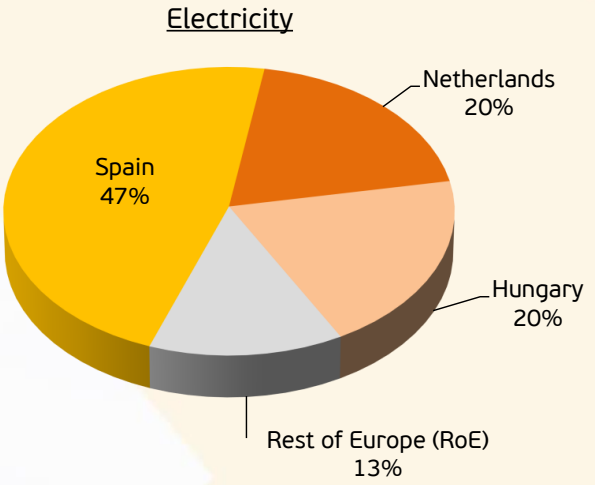
Key consolidated operating figures

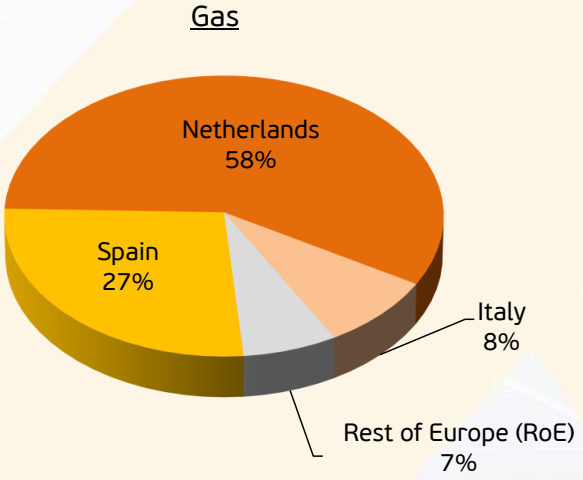
Energy supplied

Energy supplied (TWh)



Energy supplied 2020





Stock exchange data

Audax Renovables - ADX.MC	2020	Units
Number of shares admitted to trading	440,291,054	Num.
Share price at the beginning of the period	2.140	€ / share
Share price at the end of the period	1.944	€ / share
Maximum trading price	2.720	€ / share
Minimum trading price	1.358	€ / share
Trading price fluctuation during the period	-9.16	%
Capitalisation at the end of the period	855,925,809	€
Number of traded shares	411,665,648	Num.
Effective volume	818,130,934	€
Daily volume of traded shares (average)	1,601,812	Num.
Effective daily volume (average)	3,183,389	€



About Audax Renovables

- The Group is the result of a merger by absorption between Audax Renovables, S.A. and its parent company, Audax Energía, S.A., which gave rise to an energy group whose business involves generating 100% renewable energy as well as supplying 100% renewable electricity and gas.
- Founded in the year 2000, in 2003 Audax Renovables became listed on the secondary market of the Barcelona Stock Exchange, and in 2007 its shares were included in the SIBE (integrated stock exchange system) of the Madrid Stock Exchange. Currently, it is listed on the Spanish Continuous Market under the ticker ADX.MC, and has been incorporated to the IBEX SMALL CAP® index since 23 March 2020.
- As a leading utility Group in the SME segment in Spain, Audax Renovables guarantees efficient supply of energy retailed through a process of vertical integration with the renewable energy generation branch, has a robust financial position and is ready to be at the forefront of the energy transition in the European market.
- The Group runs a portfolio of operating wind farms of 91 MW in Spain, France and Poland, and also operating photovoltaic plants of 15 MWp in Spain. Additionally, the Group has a wind project under construction in Panama, of 66 MW. Moreover, it also has a portfolio of 44 MWp photovoltaic projects under construction and a 2,282 MWp photovoltaic portfolio in different phases of development located in Spain, Portugal and Italy.
- Audax Renovables, operating as a 100% renewable energy and gas supplier, is present in Spain, Portugal, Italy, Germany, Poland, the Netherlands and Hungary, with over 515 thousand customers and 10.5 TWh supplied in 2020.
- For more information visit www.audaxrenovables.com / www.audaxrenovables.es

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