THE CREATIVE
ENERGY OF
THE FUTURE

audax
renovables





audax renovables

In figures 2021

Key figures

HIGHLIGHTS

- Revenue growth by **74%**
- EBITDA amounted to **EUR 52.9M**
- Strong cash position standing at **EUR 329M**
- Increase in Spain in installed capacity by **150%**
- Investment in generation plants of **EUR 77M**
- Supply points **518k**
- Increase in energy supplied of **48%**

Key figures

Key figures	2021
Operating income	1,690 €Millions
EBITDA	52.9 €Millions
Net profit	2.8 €Millions
Net Financial Debt	444 €Millions
Group treasury	244 €Millions
Production	200 GWh
Energy supply points	518 SP thousands
Energy supplied	15.4 TWh
Pipeline	2.536 MW



PV La Zarzuela (Toledo) 20 MWp



Wind farm Toabré (Panamá) 66 MW



PV El Toconal (Toledo) 5 MWp

Key consolidated financial figures

Balance Sheet

Assets	2021
Non-current assets	580,410
Current assets	768,706
Total assets	1,349,116

Liabilities	2021
Net equity	148,924
Non-current liabilities	636,640
Current liabilities	563,552
Total liabilities	1,349,116

Figures in thousands of Euros.

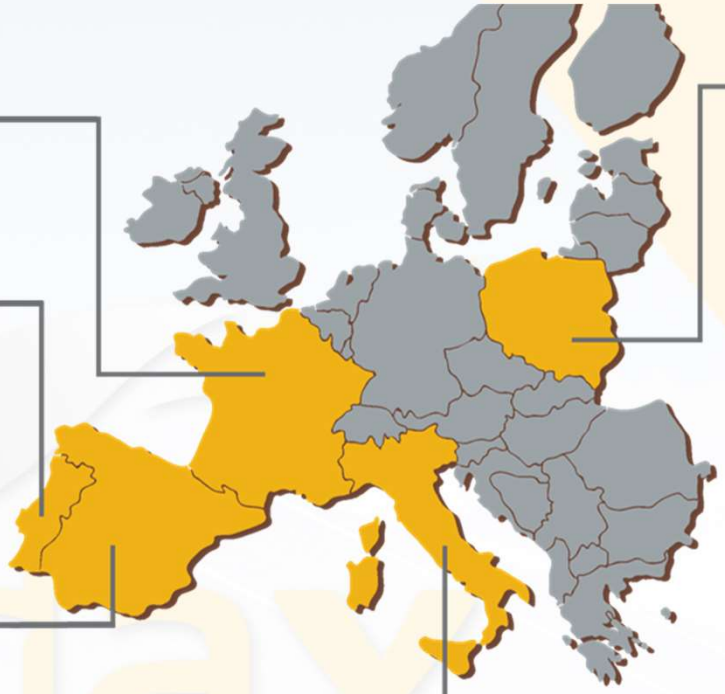
Income Statement

Profit and loss account	2021
Operating income	1,689,982
Gross Margin	128,753
EBITDA	52,937
EBIT	30,969
Result before tax	4,457
Consolidated financial year result	1,245
Net Resutl attributed to the parent company	2,838

Figures in thousands of Euros.

Key consolidated operating figures

Pipeline:



France
Generation

- Wind farm in operation – 12 MW

Portugal
Generation

- Photovoltaic plants in development – 601 MWp

Spain
Generation

- Wind farms in operation – 45 MW
- Photovoltaic plants in operation – 69 MWp
- Photovoltaic plants under construction – 19 MWp
- Photovoltaic plants in development – 1,489 MWp

Italy
Generation

- Photovoltaic plants in development – 201 MWp

Poland
Generation

- Wind farm in operation – 34 MW

Panama
Generation

- Wind farm in operation – First phase: 66 MW*

* Audax holds 30% shares

Early Stage	Grid Connection	Backlog	Under Construction	Operation	TOTAL
643 MW	402 MW	1,246 MW	19 MW	226 MW	2,536 MW

Key consolidated operating figures

Installed capacity:

Installed capacity (MW)	2021	%	2020	%
Spain	**114**	51%	**45**	49%
France	**12**	5%	**12**	13%
Poland	**34**	15%	**34**	38%
Panama*	**66**	29%	**0**	0%
Total	**226**	100%	**91**	100%

*Audax has a 30% stake



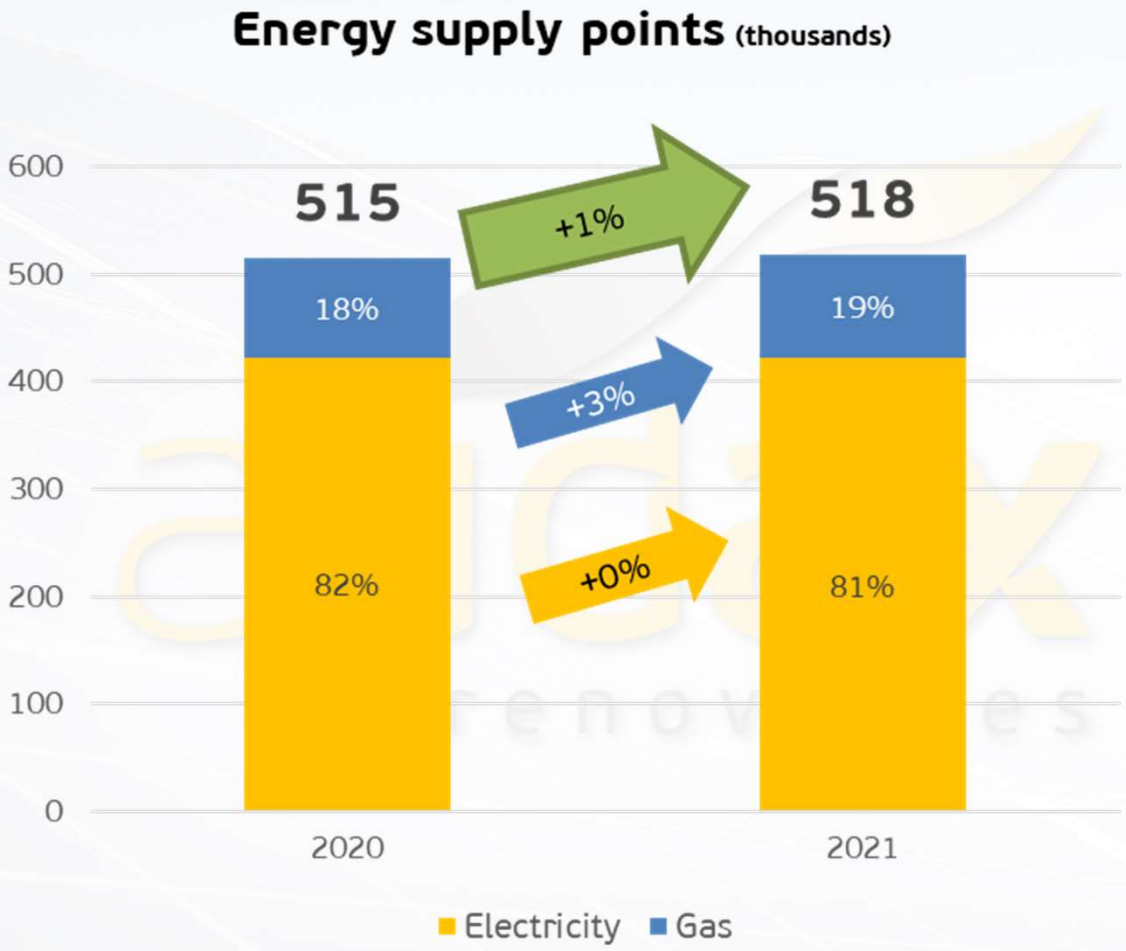
Postolin wind farm in Poland

Production:

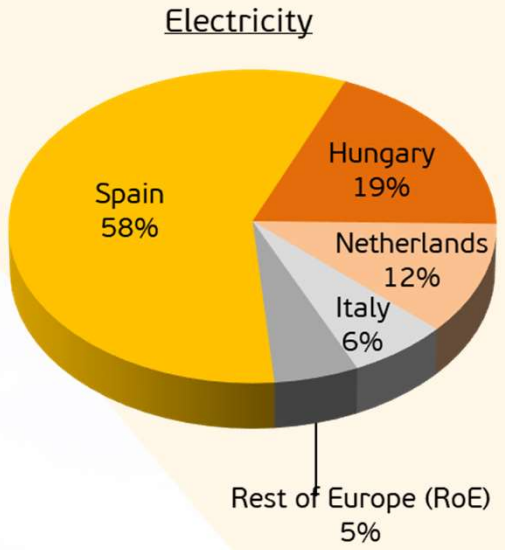
Production (GWh)	2021	%	2020	%
Spain	**94.2**	47%	**82.6**	41%
France	**27.7**	14%	**29.5**	14%
Poland	**78.1**	39%	**92.6**	45%
Total	**200.0**	100%	**204.7**	100%

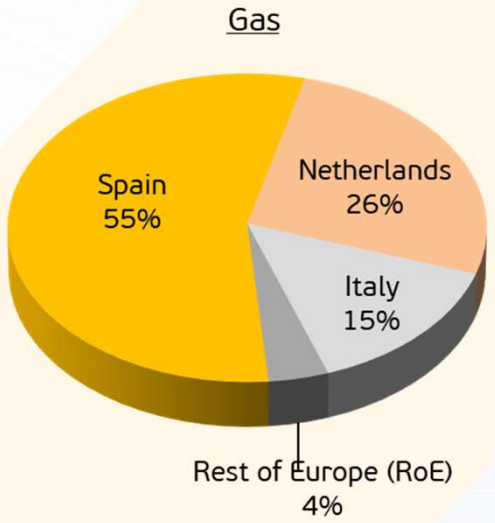
Key consolidated operating figures

Energy supply points:



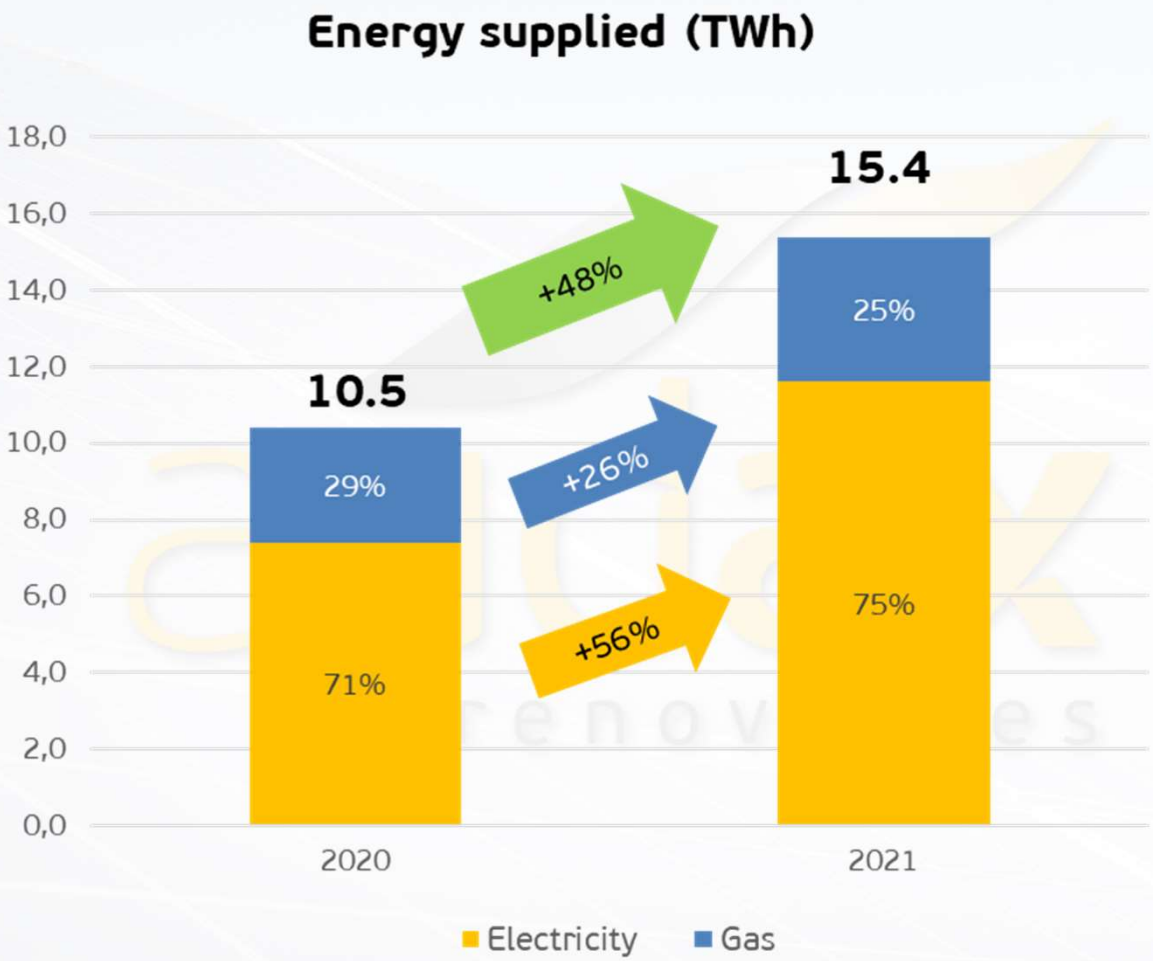
Energy supply points 2021



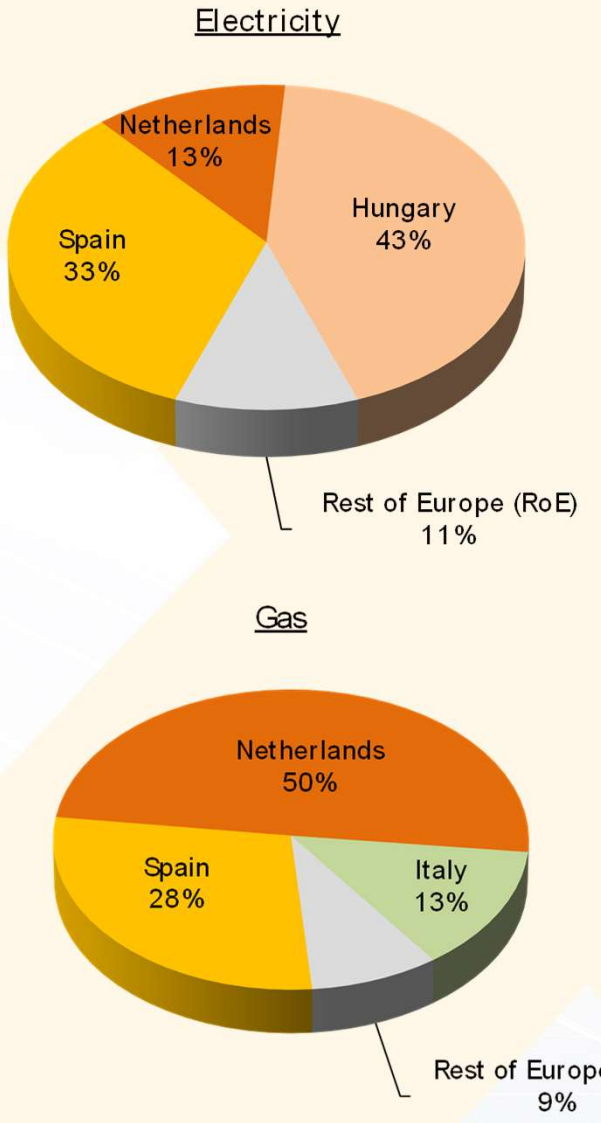


Key consolidated operating figures

Energy supplied



Energy supplied 2021



ESG indicators

ESG indicators for Audax

	CRITERIA	AUDAX
E	Avoided CO2 emissions	132 Tn
	Environmental Penalties	0
	Renewable Energy Generated / Total Generated	100%
	100% Renewable Energy / Total Energy Supplied	75%
	Fossil Energy Generated / Total Energy Generated	0 %
S	% Women Total / Total employees	59 %
	Employees in Union / Total Employees	0
G	% Independent directors	33 %
	% Women on Board	33 %



Sustainable Development Goals (SDGs)





Stock exchange data

Audax Renovables - ADX.MC	2021	Units
Number of shares admitted to trading	440,291,054	Num.
Share price at the beginning of the period	1.944	€ / share
Share price at the end of the period	1.260	€ / share
Maximum trading price	2.360	€ / share
Minimum trading price	1.193	€ / share
Trading price fluctuation during the period	-35.19	%
Capitalisation at the end of the period	554,766,728	€
Number of traded shares	381,183,434	Num.
Effective volume	721,033,903	€
Daily volume of traded shares (average)	1,488,998	Num.
Effective daily volume (average)	2,816,539	€



About Audax Renovables

- The Group is the result of the merger by absorption between Audax Renovables, S.A. and its parent company, Audax Energía, S.A., which gave rise to an integrated energy group with 100% renewable generation.
- Audax focuses its activities on the generation of 100% renewable energy, as well as the supply of 100% renewable electricity and gas.
- Founded in the year 2000, in 2003 Audax Renovables became listed on the secondary market of the Barcelona Stock Exchange, and in 2007 its shares were included in the SIBE (integrated stock exchange system) of the Madrid Stock Exchange. Currently, it is listed on the Spanish Continuous Market under the ticker ADX.MC, and has been incorporated to the IBEX SMALL CAP® index since 23 March 2020.
- As a leading utility Group in the SME segment in Spain, Audax Renovables guarantees efficient supply of energy retailed through a process of vertical integration with the renewable energy generation branch, has a robust financial position and is ready to be at the forefront of the energy transition in the European market.
- The Group runs a portfolio of operating wind farms of 157 MW in Spain, France, Poland and Panama and 69 MWp of photovoltaic projects in Spain. In addition, it has under construction 19 MWp in photovoltaic projects, and has a photovoltaic portfolio of 2,291 MWp in various stages of development located in Spain, Portugal and Italy.
- Audax Renovables, in its activity of supplying 100% renewable electricity and gas, is present in Spain, Portugal, Italy, Germany, Poland, the Netherlands and Hungary, adding more than **518** thousand customers.
- For more information visit www.audaxrenovables.com / www.audaxrenovables.es

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